

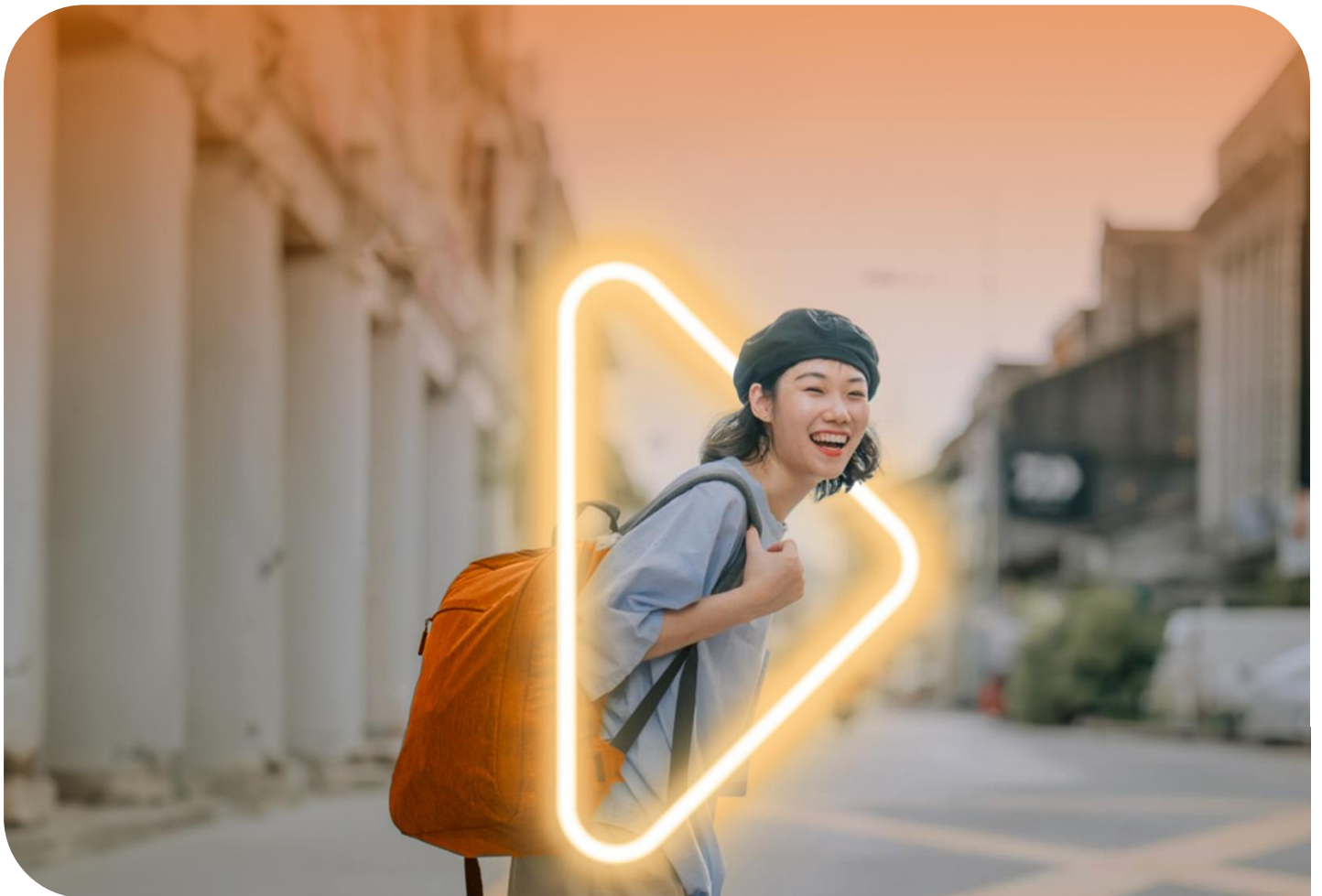
FWD SmartStart Investment-linked Insurance

The insurance plan for everyone.

Life Protection

Investment

Unique Benefits



- ✔ Be protected with life coverage until age 100
- ✔ Invest and grow your money in diverse global and local funds.
- ✔ With Fee Reinvestment Benefit, get 200% of your policy fees back as a reward for keeping your policy active and paid.
- ✔ With Guaranteed Milestone Increase, get a pre-approved 20% increase in coverage amount when you hit a life milestone.

Celebrating living with FWD

We at FWD Philippines are focused on changing the way people feel about insurance. We believe that when Filipinos are financially protected, they are better able to build their best life and celebrate living.

That's why we put our customers at the heart of everything we do – making sure our products are easy-to-understand, easy-to-buy, and easy-to-claim; using digital tools to make every step smoother and more convenient; and innovating insurance that is relevant to Filipinos' evolving needs and lifestyles.

We launched our operations in 2014, and in just 10 years we currently rank number one in customer experience among insurers in the country¹, and top 3 in terms of new business². FWD Philippines is part of FWD Group, a pan-Asian life insurance business with more than 13 million customers across 10 markets.

And today we want to share how FWD can help.

¹ Based on KPMG's Global Customer Experience Excellence Report 2023

² www.insurance.gov.ph > Data > Statistics > Life Insurance Companies > 2023 > Based on New Business Annual Premium Equivalent

A young woman with long dark hair, wearing a mustard-colored blazer over a white t-shirt, is smiling broadly and clenching her fist in a celebratory gesture. The background is a soft, out-of-focus indoor setting.

The first step to a better future is here

You don't just work hard – you work smart to live the life you've always wanted. People like you plan ahead and make smart choices for a better future.

FWD is here to support you with your next smart move with FWD SmartStart, an affordable, innovative life protection plan with investment and unique benefits. Everyone deserves a SmartStart, and now you can have one.

Choose your SmartStart plan



SmartStart

For those looking for protection with more investment opportunity.

- Starts at PHP 1,800++ per month
- Available to 0- 75 years old;
- **Whole life pay**, coverage period until 100 years old
- Comes with:
 - Accidental Death Coverage
 - Waiver of Premium
- Optional add-on benefits:
 - Hospital Cash Benefit
 - Critical Illness Coverage
 - Added Life Coverage



SmartStart Lite

For those looking to maximize their coverage with minimal investment.

- Starts at PHP 1,200++ per month
- Available to 0 – 65 years old
- **Whole life pay**, coverage period until 100 years old
- Comes with:
 - Critical Illness Coverage
 - Accidental Death Coverage
 - Waiver of Premium
- Optional add-on benefits:
 - Hospital Cash Benefit
 - Added Life Coverage



Benefits at a Glance

FWD SmartStart Investment-linked Insurance offers a variety of benefits to keep you protected.



Life Protection



Diverse Fund Selection



Guaranteed Milestone Increase



Accidental Death Benefit



Waiver of Premium



Fee Reinvestment Benefit

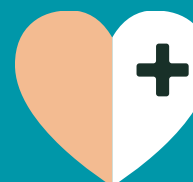
New



Customizable with add-on benefits



Omne by FWD



Critical Illness Coverage
(pre-attached with SmartStart Lite)



Insurance with Investment

FWD SmartStart is designed to give you a head start towards your best future. With life insurance, your beneficiaries will receive a Coverage Amount when you pass away. A portion of your premiums will be invested based on your risk profile and appetite.



Insurance

Get a coverage period of up to age 100 for as long as your plan is active. Should you pass away, your beneficiaries will receive a Coverage Amount depending on the death benefit of your choosing:

1 Level Death Benefit

Get higher value between:

1. 105% of Account Value OR
2. Coverage Amount + 125% of Top-ups – 125% of Withdrawals

2 Increasing Death Benefit

Get higher value between:

1. 105% of Account Value OR
2. Coverage Amount + 125% of Top-ups – 125% of Withdrawals + Account value



Investment

Start investing the smart way. You get access and choose from a diverse portfolio of global and local funds. Invest in global and local funds that fit your risk appetite.

Conservative



Suitable for investors who prefer stability, with less risk and potentially modest returns.

- FWD Peso Bond Fund
- FWD Peso Fixed Income Fund

Moderate



Suitable for investors who are tolerant of medium market volatility and are willing to accept balanced returns.

- FWD Peso Balanced Fund
- FWD Peso Stable Fund

Aggressive



Suitable for investors who are tolerant of high market volatility seeking potentially higher returns.

- FWD Peso Equity Index Fund
- FWD Peso Equity Fund
- FWD Peso Growth Fund
- FWD Peso High Dividend Equity Fund
- FWD Peso Diversity Fund
- FWD Global Good Peso ESG Fund



Fee Reinvestment Benefit

Every insurance policy has handling fees, but not all has a fee reinvestment benefit. As long as you keep paying your premiums, we will reinvest your policy fees as additional credits in your account value starting on the 10th policy year and every 5 years after, as a way to reward you. Get up to 200% of total policy fees following this schedule:

End of Policy Year	Fee Reinvestment Benefit As % of the Total Policy Fees
10	5%
15	10%
20	15%
25	20%
30	25%
35	25%
40	100%



Guaranteed Milestone Increase

Hit a major milestone? Enjoy a hassle-free and pre-approved 20% increase on your Coverage Amount up to a maximum of PHP 2M. Choose when to apply for this one-time benefit upon reaching any of the following milestones:

 Wedding	 University graduation
 New baby/ adoption	 Policy's 10th year anniversary
 New real estate property	 Retirement

No additional underwriting or complicated approvals!

- Milestones are applicable only for the insured.
- All premium payments must be complete.
- Redeem up to 90 days from milestone event, as long as insured is below 65 years old.

SmartStart comes with add-on benefits:



Accidental Death Benefit

Beneficiaries get an additional cash benefit should you pass away due to an accident before age 75, and they'll receive 3x the benefit if it happens on a covered Philippine holiday.



Waiver of Premium

We'll pay your premiums if ever you're diagnosed with a major critical illness or permanent disability before age 70. This is to help you focus on your health and recovery.



Critical Illness Coverage

Pre-attached in SmartStart Lite for ages 0-50 yrs. old

Receive a one-time cash benefit upon diagnosis of the covered 42 major critical illnesses, including cancer, heart attack, and stroke.

Advance a portion of the benefit if diagnosed with any of the 15 minor critical illnesses, including early-stage cancer, severe osteoporosis, and angioplasty.

3x claims Critical Illness Add-on

May be added in SmartStart for 0-65 yrs. old and in SmartStart Lite variant ages 51-65 yrs. old

Receive additional cash benefit:

- Up to 3x claims upon diagnosis of the covered 42 major critical illnesses, including cancer, heart attack, and stroke.
- One-time cash benefit when diagnosed with any of the 15 minor critical illnesses, including early-stage cancer, severe osteoporosis, and angioplasty.
- An additional death benefit should you pass away.



Customize your plan with add-on benefits:



Life Insurance

Beneficiaries will receive additional cash benefit:

- Upon death or terminal illness
- Should the insured pass away anywhere in the world outside the Philippines, get additional 20% of the coverage amount
- Should the insured and his/her spouse pass away in the same accident, the surviving minor child will receive 2x the death benefit
- Plus, get advance payment for funeral services within 48 hours upon receipt of death certificate



Hospital Cash Benefit

Receive a cash benefit for every day you are hospitalized to help with your bills. Receive 2x of this benefit amount if you are admitted to the Intensive Care Unit.



How does FWD SmartStart work?



Mario's story: The financially woke



Mario is a 25-year-old marketing associate manager. He's looking into diversifying his financial portfolio and purchases **FWD SmartStart** with an annual premium of PHP 25,000 with the future of his family in mind.

Age 25 Purchase

His Coverage Amount is **PHP 1,500,000** with an increasing Death Benefit. He is assured of the following benefits:

- Life protection
- Guaranteed Milestone Increase
- Fee Reinvestment Benefit
- Accidental Death Benefit
- Waiver of Premium



Age 30 Benefit

5 years into his plan, Mario gets married to the love of his life. He provides his marriage certificate to FWD to avail of the **Guaranteed Milestone Increase**, FWD grants him an additional **PHP 300,000** to his Coverage Amount increasing it to **PHP 1,800,000**.



Age 35 Benefit

Mario celebrates 10 years with SmartStart! FWD credits his PHP 3,000 at the end of policy year as his first Fee Reinvestment Benefit.

FWD will credit the following to his account value as long as he keeps paying his premiums:

Age	Fee Reinvestment Benefit
35	PHP 3,000
40	PHP 6,000
45	PHP 9,000
50	PHP 12,000
55	PHP 15,000
60	PHP 15,000
65	PHP 60,000
Mario's Total Fee Reinvestment Benefit	PHP 120,000



Age 48 Accident

Mario is living his best life with his spouse and kid as a Marketing Director.

23 years into the plan, Mario gets into a car accident during a business trip that leaves him permanently disabled. Due to this, FWD waives succeeding premiums with the **Waiver of Premium** benefit.

How does FWD SmartStart work?



Mario's story: The financially woke



After the incident, he still worked as a consultant but decided to retire early. He withdraws 30% of his account value equivalent to **PHP 302,085** to set-up his own small business.

Age 55

Withdrawal



After 40 years with SmartStart, a total of **PHP 120,000** have been placed back in his account value for his **Fee Reinvestment Benefit**.

Age 65

Benefit



Mario passes away peacefully in his sleep. His beneficiaries receive his increasing death benefit which is computed as:

PHP 1,800,000 (Coverage Amount)
 + PHP 0 (125% of Top-ups)
 - 125% x PHP 302,085 (125% of Withdrawals)
 + PHP 1,447,988 (Account Value)
 which is a total of **PHP 2,870,380** from his Death Benefit.

Age 75

Claims Payout

Policy is active and all premiums are waived

Mario only paid for a total of PHP 655,620 for 23 years but got PHP 3,900,115 worth of benefits from his SmartStart insurance plan.

Benefit	Amount
Waived Premiums:	PHP 727,650
Withdrawn Account Value:	PHP 302,085
*Death Benefit:	PHP 2,870,380
Total Benefit Received:	PHP 3,900,115
Total Premiums Paid (23 years):	PHP 655,620

*Guaranteed Milestone Increase of PHP 300,000 & Fee Reinvestment Benefit PHP 120,000 are included in the Death Benefit

How does FWD SmartStart Lite work?



Jessica's story: Chief homebaker



Age 28 Purchase

Jessica is a happily married home baker with 2 kids aged 5 and 2 years old. Her husband has a full-time job but she bakes to help with some of the bills. She understands health is important, so she decides to purchase an FWD Smartstart Lite because it has critical illness coverage too. Her annual premium is PHP 15,000 which she decides to pay on a semi-annual basis.

Her coverage amount is **PHP 500,000** with an increasing Death Benefit. She is assured of the following benefits:

- Life protection
- Guaranteed Milestone Increase
- Fee Reinvestment Benefit
- Accidental Death Benefit
- Waiver of Premium
- Critical Illness coverage of PHP 250,000



Age 35 Benefit

With her steady home baking business, they decide to purchase a small lot in the province. With this milestone, she avails of the **Guaranteed Milestone Increase**. FWD provides her an additional **PHP 100,000** to her coverage amount making it a total of **PHP 600,000**.



Age 40 Benefit

Jessica has been paying for her SmartStart Lite plan for 10 years. FWD credits her **PHP 1,800** at the end of the policy year as her first Fee Reinvestment Benefit. FWD will credit the following to her account value as long as she keeps her premiums paid:

Age	Fee Reinvestment Benefit
38	PHP 1,800
43	PHP 3,600
48	PHP 5,400
53	PHP 7,200
58	PHP 9,000
63	PHP 9,000
68	PHP 36,000
Jessica's Total Fee Reinvestment Benefit	PHP 72,000



Age 40 Withdrawal

Her business has grown since she started 12 years ago, expanding her line from basic baked goods to specialty pastries and cakes, making her treats a household favorite.

Her business has helped with their financial obligations and life milestones. However, with 2 kids studying, Jessica withdraws **PHP 150,000** from her account value to help with her eldest daughter's tuition fee for college.

How does FWD SmartStart Lite work?



Jessica's story: Chief homebaker



Age 52

Benefit

24 years into the plan, Jessica is diagnosed with breast cancer. She receives **PHP 250,000**. With this unfortunate incident, FWD waives her premium fees so she can focus on her recovery.



Age 68

Withdrawal

After 40 years of religiously paying for her premiums, a total of **PHP 72,000** have been placed back in his account value for her Fee Reinvestment Benefit.

She travels with her husband and withdraws PHP 250,000 as pocket money, and still has **PHP 473,965** in her account value.



Age 75

Claims Payout

While she recovered from breast cancer, with age and failing health, Jessica passes away leaving her husband, 2 kids and successful business to her family.

Her loved ones receives **PHP 757,477** which is computed as:

PHP 600,000 (coverage amount)
 + PHP 0 (125% of top-ups)
 – PHP 400,000 (125% of Withdrawals)
 + PHP 657,777 (Account Value)
 as death benefit from her Smartstart Lite plan.

Policy is active and all premiums are waived

Jessica only paid for a total of PHP 360,000 for 24 years but got PHP 1,229,477 worth of benefits from her SmartStart Lite insurance plan.

Benefit	Amount
Fee Reinvestment Benefit:	Php 72,000
Guaranteed Milestone Increase Benefit:	Php 100,000
Withdrawn Account Value:	PHP 400,000
Critical Illness Benefit	PHP 250,000
Death Benefit:	PHP 1,320,988
Total Benefit Received:	PHP 1,229,477
Total Premiums Paid (24 years):	PHP 360,000

Why start today?

- Your financial protection and investment journey has to start somewhere – and SmartStart is one of the best and most cost-efficient ways to begin!
- The sooner you can build and safeguard your wealth, the sooner you can get the most out of your plan and reach your financial goals.

Frequently Asked Questions

1. What sets FWD SmartStart apart?

FWD SmartStart is a regular-pay investment-linked product that can help you start your investment journey. It's an affordable and accessible plan that has a Fee Reinvestment benefit which will provide additional units to the policy upon reaching specific policy years. It will be equivalent to 200% of the total Policy Fees that you have paid for. Also, it offers Guaranteed Milestone Increase, so you may increase your Coverage Amount without having to satisfy any medical requirements.

FWD SmartStart does not have an upfront premium charge, but has a monthly Policy Fees, which would mean that your investment has more potential of growing as we do not deduct the total fees before investing.

2. How long is the insurance protection provided by FWD SmartStart?

FWD SmartStart covers an insured person until age 100. The insurance protection will continue for as long as the account value is sufficient to pay the policy charges.

3. Who can avail or purchase FWD SmartStart? Who can be covered by it?

Any individual who is 18 years old up to 99 years old can purchase FWD SmartStart as the policy owner. Individuals with at least 15 days old up to 75 years old can avail the SmartStart variant, while individuals with ages 15 days old to 65 years old can be insured under the SmartStart Lite version of product.

4. What are the benefits provided by FWD SmartStart?

If you avail of FWD SmartStart, you will enjoy the following benefits:

• **Death Benefit** – If in the unfortunate instance that the insured dies, the beneficiaries will receive the Death Benefit. You can choose from the two Death Benefit options at the time of application.

1. Level Death Benefit is the higher of (i) Sum Assured amount plus 125% of any Top-Up Premiums paid less 125% of any Partial Withdrawals, or (ii) 105% of Total Account Value.
2. Increasing Death Benefit is the higher of (i) Sum Assured amount plus 125% of any Top-Up Premiums paid less 125% of any Partial Withdrawals plus Total Account Value, or (ii) 105% of Total Account Value.

Frequently Asked Questions

4. What are the benefits provided by FWD SmartStart?

- **Account Value** – potentially grows your wealth as a portion of the premiums you pay is invested in your choice of FWD’s professionally managed funds. The account value of your policy changes depending on the performance of the underlying fund(s).
- **Guaranteed Milestone Increase** - This additional coverage will help increase your protection when you stay invested with us until the insured’s next milestone and before the insured reaches age 65. We’ll give the insured a one-time, guaranteed 20% increase in sum assured (capped at Php 2M), with no required underwriting.
- **Fee Reinvestment Benefit** – Extra units that will be credited to your policy. 200% of the total policy fees will be credited to the account value based on the following schedule:

End of Policy Year	Fee Reinvestment Benefit
10	5% of the total policy fees
15	10% of the total policy fees
20	15% of the total policy fees
25	20% of the total policy fees
30	25% of the total policy fees
35	25% of the total policy fees
40	100% of the total policy fees

- **Accidental Death Benefit** – if the cause of death is due to an accident, the beneficiaries will receive an extra cash benefit in addition to the Death Benefit. If the death happens to be on a Public Holiday in the Philippines, this benefit amount is tripled. This benefit is pre-attached to your policy.
- **Waiver of Premium** – all future premiums will be waived if the insured is permanently disabled or is diagnosed with one of the 42 critical illnesses or if the owner (different from the insured person) dies before their 70th birthday. This benefit is pre-attached to your policy.
- **Critical Illness Coverage**– if the insured person is diagnosed with one of the covered major or minor critical illnesses, the insured will receive the designated benefit amount. HealthPro Lite is pre-attached to the SmartStart Lite variant for age 0-50 years old. This may be added to the SmartStart variant and SmartStart Lite variant for age 51-65.

Frequently Asked Questions

5. What are the milestones and requirements needed to avail the Guaranteed Milestone Increase?

Here are the milestones covered and the corresponding proof needed for the insured:

Covered Milestones	Effective Date of benefit amount increase	Proof of Milestone
New baby	Date of birth	Birth Certificate
Marriage	Wedding date	Marriage certificate
Purchase of real estate (e.g. lot, house, condo)	Date of first payment	Reservation agreement
University graduation	Date of graduation rites	Graduation invitation or announcement
Retirement	Retirement date/effectivity	Letter from employer
10 th policy anniversary	10 th policy anniversary	N/A

6. Can FWD SmartStart provide additional benefits?

Yes! You can boost your protection with these add-ons:

- **Critical Illness Coverage (HealthPro/HealthPro Lite)** – if the insured person is diagnosed with one of the covered major or minor critical illnesses, the insured will receive the designated benefit amount. HealthPro Lite is pre-attached to the Lite variant for age 0-50 years old. This may be added to the Standard variant and Lite variant for age 51-65.
- **Life Insurance (LifePro)** – additional Benefit amount is paid if the insured person dies or suffers a terminal illness.
- **Hospital Cash Benefit (RecoveryPro)** – if the insured person is hospitalized for at least three days, we will pay an amount per day of hospitalization.

7. What are the charges in this product?

The charges for FWD SmartStart are the following:

- **Policy Fee** - This fee works like a subscription charge where it is deducted monthly from the account value with every basic premiums payment made. It is charged for the first four years of the policy.
- **Premium holiday charge** – This charge will be deducted from your account value for any missed basic premium payment after the grace period. It is applicable for the first seven years of the policy.
- **Administration charge** – This is used to cover administration expenses to help maintain your policy.

Frequently Asked Questions

- **Surrender charge** – Should you make any withdrawals, the surrender charge will be deducted from the total amount that you have withdrawn. It is applicable for the first seven years of the policy.
- **Fund management charge** – This charge will be used to cover the expenses related to maintaining your investment. This is already incorporated in the computation of your account value.
- **Insurance charge** – This charge will be deducted every month from your account value to support your life insurance coverage.

8. Will all the charges in the policy be returned in the Fee Reinvestment Benefit?

Not all charges, only the Policy Fee will be returned to the customer as additional units to the policy. Total units to be added to the policy is equivalent to 200% of the total Policy Fees.

9. Why should I invest in this product?

If you want to start investing with an affordable premium with a long-term goal, but does not have the expertise to manage it, FWD SmartStart is an ideal product for you as this product rewards you just by keeping your investment intact by returning the Policy Fees.

10. Can I add more money to my plan to maximize my investment?

Yes. For as low as Php 5,000 you can increase your account value by purchasing units via top-up. When you top up on your policy, your Death Benefit also increases by 125% of the top-up amount. Top-up transactions are subject to a 5% premium charge.

11. Can I withdraw from my policy?

Yes, you may withdraw from your policy, but it would be subject to surrender charges. You can partially withdraw a portion of the policy's account value with a minimum of Php 5,000. However, the remaining account value should be at least Php 10,000 after withdrawal. When you withdraw some of the account value, your Death Benefit will decrease by 125% of the Partial Withdrawal amount. Surrender charges only apply up to the 7th policy year. Withdrawals from top-ups are exempt from surrender charges.

Frequently Asked Questions

12. Where can I track my policy?

It is easy to manage and track your FWD insurance plans through Omne by FWD and Customer Portal. You may view your policy details, monitor your investments and pay your premiums online.

13. Can I customize my plan?

Yes! You can customize it in a variety of ways to meet your needs. You have the flexibility to determine the percentage for your benefit amount and investment, depending on your goals or life stage. For example, you can choose to have a higher benefit amount for your young children, or a lower benefit amount and higher investment because you don't have dependents, or your kids are all grown up. Your plan comes with a pre-attached accident and waiver of premium add-ons. You can also add critical illness, hospitalization, and life add-on benefits depending on your unique needs. SmartStart Lite comes pre-attached with critical illness benefit.

About FWD Philippines

FWD Life Insurance Corporation (FWD Philippines) launched its commercial operations in September 2014. Currently, FWD Philippines is number one in customer experience among insurers in the country¹. In just 10 years, FWD Philippines now ranks 3rd and 4th in terms of new business annual premium equivalent² and premium income³, respectively.

FWD Philippines is part of FWD Group, a pan-Asian life insurance business with more than 13 million customers across 10 markets, including some of the fastest-growing insurance markets in the world. FWD Group was established in 2013 and is focused on changing the way people feel about insurance. FWD's customer-led and digitally enabled approach aims to deliver innovative propositions, easy-to-understand products and a simpler insurance experience.

For more information, please visit fwd.com.ph.

¹ Based on KPMG's Global Customer Experience Excellence Report 2023

² www.insurance.gov.ph > Data > Statistics > Life Insurance Companies > 2023 > Based on New Business Annual Premium Equivalent

³ www.insurance.gov.ph > Data > Statistics > Life Insurance Companies > 2023 > Based on Premium Income

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