

## FWD Life Philippines Fact Sheet

As of 30 June 2024

FWD Life Insurance Corporation (FWD Philippines) launched its commercial operations in September 2014. Currently, FWD Philippines is number one in customer experience among insurers in the country<sup>1</sup>. In just 10 years, FWD Philippines now ranks 3rd and 4th in terms of new business annual premium equivalent<sup>2</sup> and premium income<sup>3</sup>, respectively.

FWD Philippines is part of FWD Group, a pan-Asian life insurance business with more than 13 million customers across 10 markets, including some of the fastest-growing insurance markets in the world. FWD Group was established in 2013 and is focused on **changing the way people feel about insurance**. FWD's customer-led and digitally-enabled approach aims to deliver innovative propositions, easy-to-understand products, and a simpler insurance experience.

FWD Philippines is regulated by the Insurance Commission of the Philippines and is legally permitted to provide insurance products and service within the country.

For more information, please visit [fwd.com.ph](http://fwd.com.ph).

## FWD Group: 10 markets in Asia

> 13 million customers

> 68,000 contracted agents

> 7,400 employees

Ranked 4<sup>th</sup> in the Global 2024 Million Dollar Round Table for multinational companies<sup>4</sup>

29 bancassurance partnerships (including 9 exclusive partners)

> 80 ecosystem partners

US\$6.4 billion total premiums

US\$52.7 billion total assets<sup>5</sup>

All figures as of 31 December 2023

## Investment grade ratings

### Fitch

insurer financial strength (IFS) rating of A for core life insurance operating entities and long-term issuer default rating of BBB+ for FWD Group Holdings Limited.

### Moody's

notional IFS rating of A2 for major life insurance operating entities and issuer rating of Baa2 for FWD Group Holdings Limited.



## Community Care

Focusing on financial inclusion, we educate the next generation for a better future and empower people with disabilities to live fulfilled lives.



## FWD Group Shareholders

### Majority shareholder

Pacific Century Group

### Minority shareholders

Apollo | Canada Pension Plan Investment Board | GIC Ventures | Hopu Investments | Huatai Growth Focus Limited | Li Ka Shing Foundation | Metro Pacific Investments Corporation | ORIX Asia Capital Limited | RRJ Capital | Swiss Re Group | The Siam Commercial Bank Public Company Limited

## FWD Philippines Board of Directors



**Binayak Dutta**  
Non-Executive Director

**Ken Lau**  
Non-Executive Director

**Amb. Jose Cuisia, Jr.**  
Chairman

**Antonio Manuel De Rosas**  
President and Chief Executive Officer

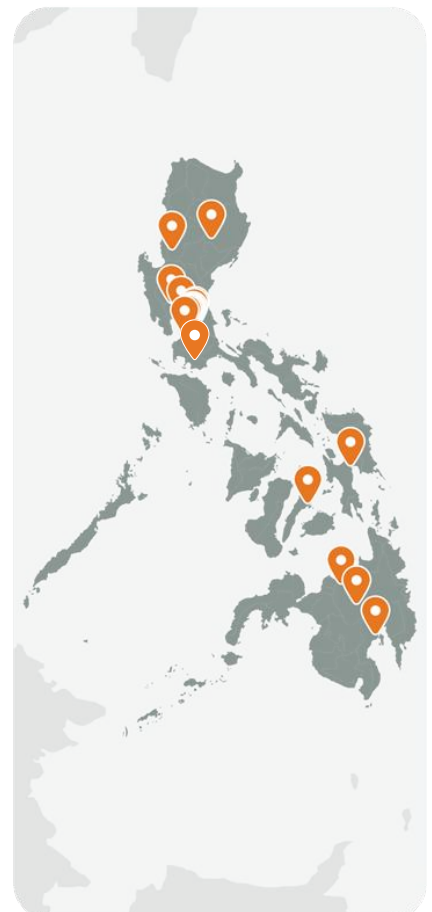
**Atty. Lilia De Lima**  
Independent Director

**Manolito Tayag**  
Independent Director

**Henry Joseph Herrera**  
Independent Director

## FWD Philippines Key Milestones

- September 2014**  
Began operations with two products: FWD All Set, a single-pay insurance plan, and FWD Set for Life, a regular-pay insurance plan with optional premium benefits
- February 2015**  
Launched strategic bancassurance partnership with Security Bank Corporation
- March 2017**  
Launched FWD Set for Health, a comprehensive plan against critical illness with a unique feature that rewards customers with 100% refund of their total premium payments if they never make a major critical illness claim by age 75
- December 2017**  
Became the first insurer in the Philippines to offer a 24/7 support hotline and live chat
- January 2018**  
Appointed former Central Bank Governor and Philippine Ambassador to the USA, Jose Cuisia, Jr., as FWD Philippines Chairman of the Board
- August 2018**  
Launched FWD Set for Tomorrow, a series of customizable life term protection plans
- September 2019**  
Launched partnership with Intellicare and Aventus to offer individual and group insurance plans through their various channels
- November 2019**  
Launched FWD Online Shop, a direct-to-consumer platform offering accessible and affordable insurance plans consumers can buy within minutes
- December 2019**  
Unveiled the newly renamed FWD - Muntinlupa - Cavite Expressway (FWD - MCX)
- January 2021**  
Launched 3-in-1 Protection Bundle, a harmonized insurance package covering life, accidental death, and critical illness that comes with exclusive rewards available at the FWD online shop
- February 2021**  
Launched FWD Babyproof, the first life and investment protection plan designed to set up babies for success
- March 2021**  
Introduced two new funds to help Filipinos grow their wealth amidst a dynamic economic landscape: FWD Global Good ESG Fund and FWD Diversity Fund
- March 2021**  
Launched KanGift - enabling Filipinos to gift insurance plans to their loved ones via FWD Online Shop
- May 2021**  
Announced partnership with Cebuana Lhuillier for nationwide protection and financial inclusion
- May 2021**  
Launched FWD Family Hero, a life insurance plan with built-in investment designed for OFW families
- October 2021**  
Launched FWD Manifest, an insurance and investment product that protects and rewards customers for investing more for a longer period
- November 2021**  
Introduced FWD Health & Wellbeing, a health protection portfolio that promotes a holistic approach to a joyful, better quality of life
- March 2022**  
Sealed partnership with Marsh Philippines, one of the leading insurance brokers in the country, to cover the financial future of more Filipinos
- April 2022**  
Introduced FWD Vibrant Critical Illness Insurance, a complete protection plan from health screening to recovery
- June 2022**  
Introduced FWD x Security Bank Platinum Credit Card issued exclusively to FWD Life Insurance customers
- June 2022**  
Launched two new funds: FWD Nitro and Velocity Global Payout Funds that give stable returns via regular payouts to accelerate customers' financial gains
- August 2022**  
Launched FWD BIG 3 Critical Illness Insurance, an affordable plan that covers any of the big three health concerns from early to late-stage cancer, heart attack, and stroke
- January 2023**  
Launched FWD The One, an easy-to-buy life insurance that can be personalized to build the protection one needs for whatever phase in life they are in
- June 2023**  
Introduced FWD Pitstop Liquidity Funds that allow investors to safekeep fund earnings in time of market volatility and practice smart investing
- July 2023**  
Launched JA SparktheDream, a groupwide partnership program with Junior Achievement, that is aimed to develop the financial literacy of primary school students at early ages
- July 2023**  
Ranked No. 2 in the Million Dollar Round Table (MDRT) rankings among insurance companies in the Philippines
- August 2023**  
Premiered Pinoy Money Master, the first-ever financial literacy gameshow in the Philippines
- September 2023**  
Launched Omne by FWD, our 2-in-1 supercharged app that enables users to build micro habits at the same time manage their policies
- September 2023**  
Launched FWD The One for gamers, a first-in-the-market customizable insurance plan designed for gamers, with exclusive Mobile Legends: Bang Bang in-game rewards
- October 2023**  
Ranked No. 1 in customer experience among life insurers in the Philippines
- December 2023**  
Ranked No. 3 among insurers in the Philippines based on new business annual premium equivalent
- February 2024**  
Sealed partnership with GCash to bridge insurance gap with affordable and accessible health coverage through GInsure
- March 2024**  
Launched FWD The One for music lovers, an affordable and flexible plan that enables Filipinos to celebrate life to the beat
- March 2024**  
Signed partnership with Moneymax to empower Filipinos in making better financial decisions
- June 2024**  
Launched FWD Golden 7, a single-pay 7-year investment-linked insurance plan with annual income and return of premium.
- June 2024**  
Released its pioneering study, Decoding the Pinoy Gamer, that examines the unique behaviors, wellbeing, and financial practices of the Filipino gaming community.



Footnotes:  
<sup>1</sup> KPMG's Global Customer Experience Excellence Report 2023  
<sup>2</sup> [www.insurance.gov.ph](http://www.insurance.gov.ph) > Data > Statistics > Life Insurance Companies > 2023  
<sup>3</sup> Based on New Business Annual Premium Equivalent  
<sup>4</sup> [www.insurance.gov.ph](http://www.insurance.gov.ph) > Data > Statistics > Life Insurance Companies > 2023  
<sup>5</sup> Based on Premium Income  
<sup>6</sup> 2024 Million Dollar Round Table Top 10 Multinational Companies Rankings  
<sup>7</sup> Stated on the basis of International Financial Reporting Standards 17